



TAKAMIYA

Results Briefing Materials

for the First Quarter of the Fiscal Year Ending March 31, 2025

Takamiya Co., Ltd. (2445:Tokyo)
Grand Front Osaka Tower-B Bldg.27F
3-1, Ofuka-cho, Kita-ku, Osaka 530-0011, Japan
TEL : +81-6-6375-3900 FAX : +81-6-6375-8825

Agenda

1. Corporate Profile
2. Topics
3. Change in Business Segments
4. Explanation of Consolidated Financial Results

Corporate Profile

Basic Information

Corporate Name	Takamiya Co., Ltd.
Established	June 21, 1969
Representative	Kazumasa Takamiya Representative Director, President and Chairman
Capital Stock	105.214 billion yen
Number of Employees	Consolidated: 1,370, Non-consolidated: 778*As of the end of June 2024
Registered Head Office	Grand Front Osaka Tower-B Bldg. 27F, 3-1, Ofuka-cho, Kita-ku, Osaka 530-0011, Japan
Consolidated Subsidiaries	Domestic: 7 companies IWATA Co., Ltd. & AOMORI ATOM Co., Ltd. & TOTAL TOSHISEIBI Co., Ltd. Nakaya Kizai Co., Ltd. & HIRAMATSU Co., Ltd. & Cadian Co., Ltd & ECO-TRY Co., Ltd.
	Overseas: 3 companies Hory Korea Co., Ltd. & HORY VIETNAM Co., Ltd. & DIMENSION-ALL INC.

Corporate Profile

Business Overview

A platform company for temporary equipment, including scaffolding

Resolve management and operational issues faced by customers.

[Development/Manufacturing] [Sales] [Rental] [Design/installation] [Management/logistics] provided as a one-stop service.



Corporate Profile

History

1969.6	Established Shin-Kansai Co., Ltd. (now Takamiya Co., Ltd.) in Higashiyodogawa-ku, Osaka for the purpose of Selling temporary materials.
1998.3	Techno Kobo Co., Ltd. (now a consolidated subsidiary and name changed to Cadian Co., Ltd.) was established in Kita-ku, Osaka.
2004.10	HIRAMATSU Co., Ltd. (now a consolidated subsidiary, Makinohara City, Shizuoka Prefecture) is established in Haibara-cho, Haibara-gun, Shizuoka Prefecture.
2005.6	Listed on the JASDAQ..
2007.12	Listed on the Second Section of the Tokyo Stock Exchange, Inc.
2008.10	AOMORI ATOM Co., Ltd. (now a consolidated subsidiary) is established as a temporary equipment rental in Higashidori Village, Shimokita-gun, Aomori Prefecture.
2009.8	Acquired all shares of Ishijima Kizai Seisakusho Co., Ltd. (now TOTAL TOSHISEIBI Co., Ltd.) in Nakagawa Ward, Nagoya City, making it a consolidated subsidiary.
2010.9	Acquired 100% of the outstanding shares of Hory Co., Ltd. The company and its 100% owned subsidiary, Hory Korea Co., Ltd., become consolidated subsidiaries.
2013.7	Established HORY VIETNAM (currently a consolidated subsidiary) in the Socialist Republic of Vietnam.
2014.12	Listed on the First Section of the Tokyo Stock Exchange, Inc.
2015.7	DIMENSION-ALL INC. for selling and renting aluminum formworks (Passig City, Republic of the Philippines) will become a consolidated subsidiary.
2018.2	Acquire all shares of Nakaya Kizai Co., Ltd. in Matsue City, Shimane Prefecture and make it a consolidated subsidiary.
2019.4	Changed the name to [Takamiya Co., Ltd.] and renovated the logo mark accordingly.
2022.4	Transitioned to Tokyo Stock Exchange Prime Market, Inc.

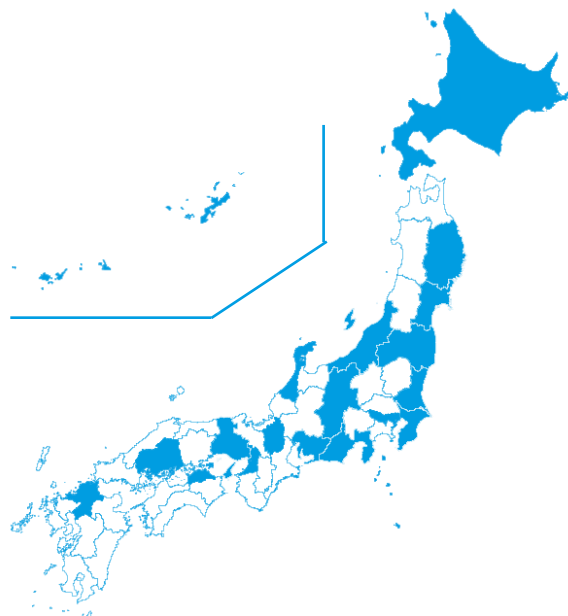
Corporate Profile

Domestic Business Sites

Head Office



Grand Front Osaka
Tower B 27th Floor



Branches and sales offices

Hokkaido · Tohoku

- Sapporo Branch
- Tohoku Sendai Branch
- Morioka Sales Office
- Fukushima Sales Office

Kinki

- Osaka Branch
- Keiji Sales Office
- Kobe Sales Office

Kanto

- Kita Kanto Branch
- Tokyo Branch
- Ichihara Sales Office

Chushikoku

- Chugoku Shikoku Branch
- Hiroshima Sales Office

Kyushu

- Kyushu Fukuoka Branch
- Kurume Sales Office
- Okinawa Sales Office

Chubu

- Niigata Branch
- Hokuriku Sales Office
- Nagano Sales Office
- Nagoya Branch
- Shizuoka Sales Office

Corporate Profile

Domestic Business Sites

Base

Tohoku

- Aomori Higashidori Base
- Iwate Morioka Base
- Miyagi Sendai 2nd Base
- Fukushima Hirono Base

Kanto

- Ibaraki Chuo Base
- Ibaraki Tsukuba Base
- Ibaraki Dejima Base
- Chiba Ichihara Base
- Chiba Okido Base
- Saitama Kuki Base
- Kanagawa Aikawa Base

Chubu

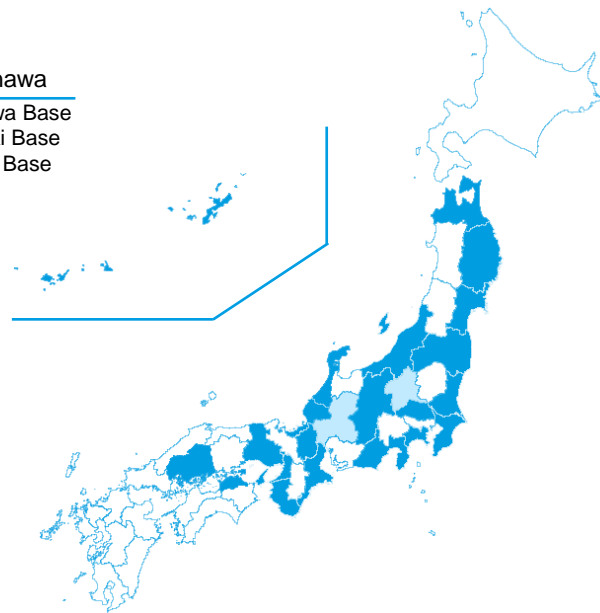
- Niigata Yokogoshi Base
- Niigata Nagaoka Base
- Shinshu Nagano Base
- Nagano Iida Base
- Ishikawa Kanazawa Base
- Fukui Sabae Base
- Shizuoka Yoshida Base
- Tokai Kisosaki Base

Kinki

- Takamiya Lab. West (Base)
- Shiga Omihachiman Base
- Osaka Hirakata Base
- Osaka Settsu Base
- Wakayama Momoyama Base
- Hyogo Tojo Base
- Hyogo Kobe Base

Chushikoku-Okinawa

- Hiroshima Shiwa Base
- Kagawa Sanuki Base
- Okinawa Naha Base



Takamiya Lab.



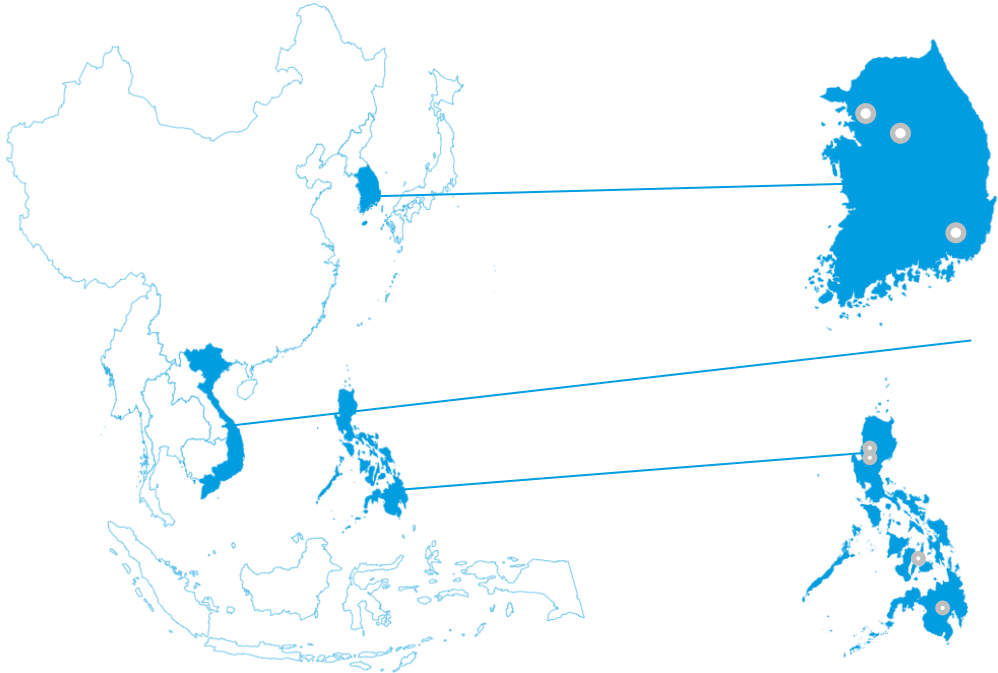
Takamiya Lab. West

Factory

- Gunma Factory
- Gifu Factory

Corporate Profile

Overseas Business site



Hory Korea Co., Ltd.



Manufacture, sales, and rental of temporary construction equipment and solar power generation panel mounting systems.



HORY VIETNAM Co., Ltd.

Manufacturing and selling domestically and internationally, with a focus on Japan.

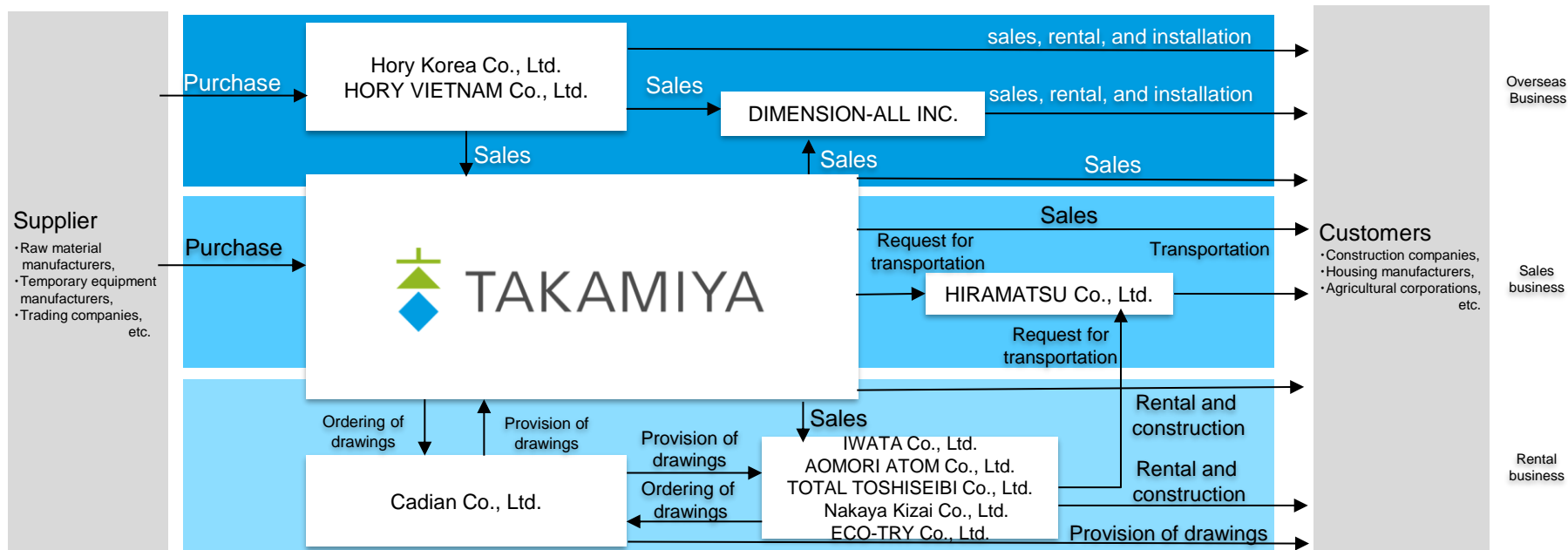
DIMENSION-ALL INC.



Rental and sales of temporary construction equipment, such as formwork for construction.

Corporate Profile

Business Structure



Topics

June 26, 2024

Notice Regarding Investment in Agrist Inc.

March 25, 2024

Notice Regarding the Completion of the Absorption-Type Merger of a Wholly-Owned Subsidiary

In addition to the above, various releases. IR information is available on our website.
<https://corp.takamiya.co/en/ir/>

Change in Business Segments

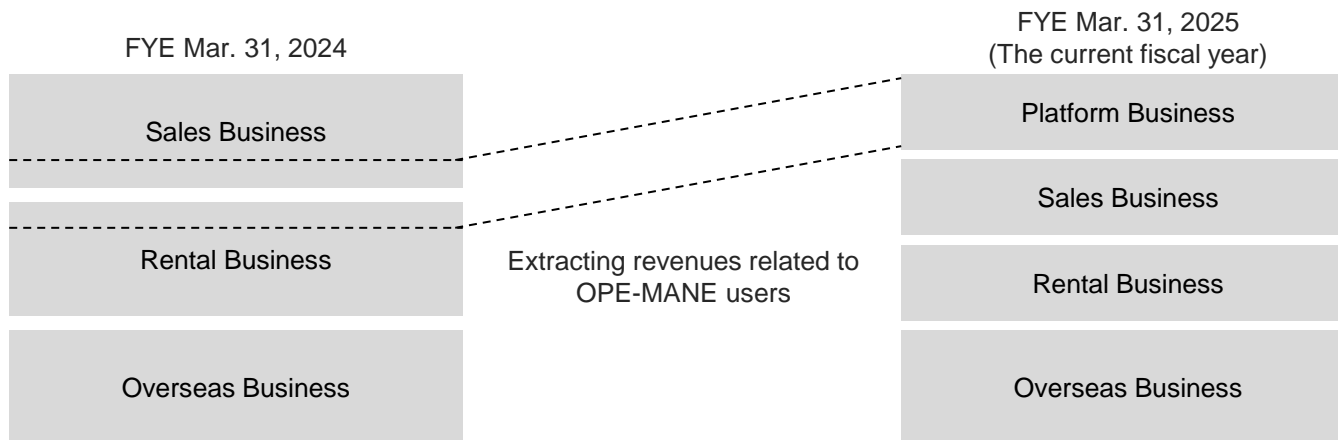
Change in Business Segments

Establishment of Platform Segment

Disclose the platform business and visualize the expansion of the Takamiya Platform.

Purpose of Establishing New Business Segments

Starting from this fiscal year, our company will enhance the transparency of the Takamiya Platform and visualize business growth by disclosing the platform business as a separate segment and changing the reporting segments. Platform business segment will consist of revenues related to OPE-MANE users, extracted from the sales and rental businesses. This will clearly indicate the shift from a business portfolio centered around rental operations to one focused on the platform business.



Change in Business Segments

Segment Performance After the Establishment of New Business Segments

Extract revenues from Sales and Rental businesses derived from platform services and disclose them as the Platform business.

Concept of Business Segments

FYE Mar. 31, 2024

Previous segment

Sales Business

Sales: 12,597 million yen
Operating Income: 1,701 million yen

Rental Business

Sales: 28,214 million yen
Operating Income: 3,691 million yen

Overseas Business

Sales: 7,897 million yen
Operating Income: 320 million yen

FYE Mar. 31, 2025

New segment

Platform Business

Sales: 2,796 million yen
Operating Income: 576 million yen

Sales Business

Sales: 11,338 million yen
Operating Income: 1,290 million yen

Rental Business

Sales: 26,705 million yen
Operating Income: 3,654 million yen

Overseas Business

Sales: 7,897 million yen
Operating Income: 320 million yen

Example of Revenue Extraction

- Revenue from the purchase of temporary equipment based on the use of OPE-MANE services, along with associated rental and management revenue.
- Transaction fees from Iq-Bid.
- Revenue related to products developed jointly with customers.
- Revenue related to BIMCIM and spatial measurement. etc.

Explanation of Consolidated Financial Results

1. Consolidated Financial Results (April 2024 to June 2024)

1.1 Consolidated Financial Results

While the gross profit margin has improved due to providing services at an appropriate price, both operating profit and ordinary profit have decreased due to increased selling, general, and administrative expenses, such as personnel costs, and reduced foreign exchange gains.

Consolidated Financial Results	1Q FYE March 31, 2025 Forecast		1Q FYE March 31, 2025 Results		Reference 1Q FYE March 31, 2024 Results		YoY comparison
		Ratio to net sales		Ratio to net sales		Ratio to net sales	
Net sales	-	-	9,745	100.0%	9,896	100.0%	(1.5)%
Gross profit	-	-	3,066	31.4%	3,046	30.8%	+0.7%
SG&A	-	-	2,803	28.7%	2,637	26.6%	+6.3%
Operating income	-	-	262	2.6%	409	4.1%	(35.8)%
Ordinary income	-	-	344	3.5%	615	6.2%	(44.1)%
Profit attributable to owners of parent	-	-	195	2.0%	417	4.2%	(53.2)%
Earnings per share Diluted earnings per share	-	-	4.19 yen 4.03yen	-	8.95 yen 8.64 yen	-	-
Annual dividends per share	-	-	-	-	-	-	-
Depreciation	-	-	1,367	14.0%	1,297	13.1%	+5.4%
EBITDA	-	-	1,630	16.7%	1,707	17.2%	(4.5)%

*Unit: Million yen

1. Consolidated Financial Results (April 2024 to June 2024)

1.2 Summary

Although each indicator fell below the same period last year, progress toward the plan is on track.

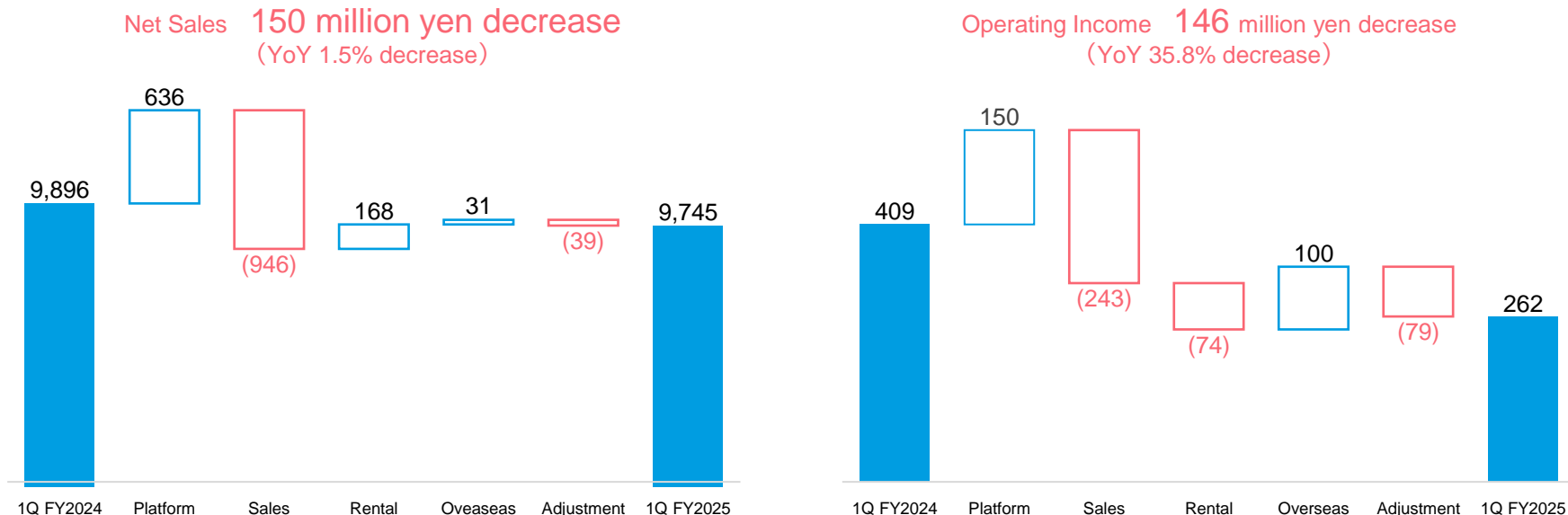
Net Sales	9,745 million yen (1.5)% decrease	<ul style="list-style-type: none"> Due to the increased use of OPE-MANE and related services, the Platform business has grown. Revised sales prices led to a decrease in the purchase of temporary equipment, and environmental-related sales, such as in agriculture and photovoltaics, have also declined. In the overseas business, shipments to Japan have remained steady.
Operating Income	262 million yen (35.8)% decrease	<ul style="list-style-type: none"> As a result of continued investment in DX (digital transformation) and human capital, there has been an increase in selling, general, and administrative expenses such as personnel costs and computer expenses.
EBITDA	1,630 million yen (4.5)% decrease	<ul style="list-style-type: none"> Although operating income decreased, it remained only slightly reduced due to an increase in depreciation expenses resulting from various investments aimed at expanding platform capabilities.
Ordinary Income	344 million yen (44.1)% decrease	<ul style="list-style-type: none"> Decrease in Operating Income Effect Foreign exchange gains decreased by 790 million yen

*The numerical value within parentheses indicates the year-on-year comparison.

1. Consolidated Financial Results (April 2024 to June 2024)

1.3 Comparison of consolidated performance indicators with the same period of the previous year

Platform business and Overseas business experienced increased revenue and profit, while the Sales business saw a decrease in both revenue and profit. Rental business had increased revenue but decreased profit.



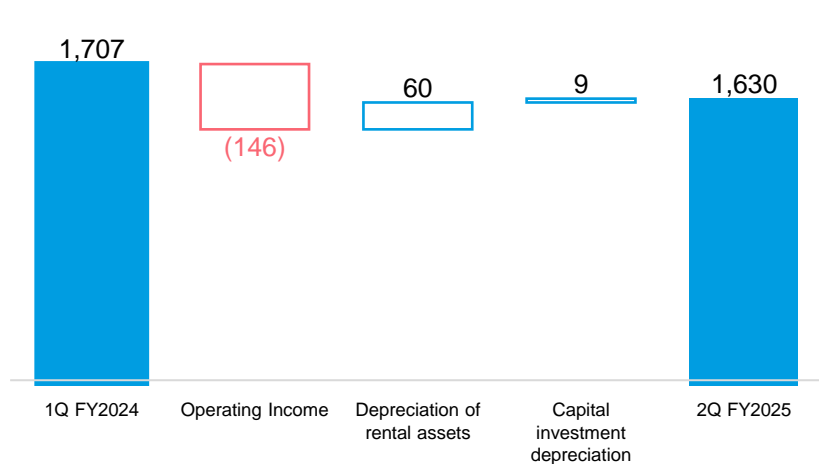
*FY ended/ending March 31 *Unit: Million yen

1. Consolidated Financial Results (April 2024 to June 2024)

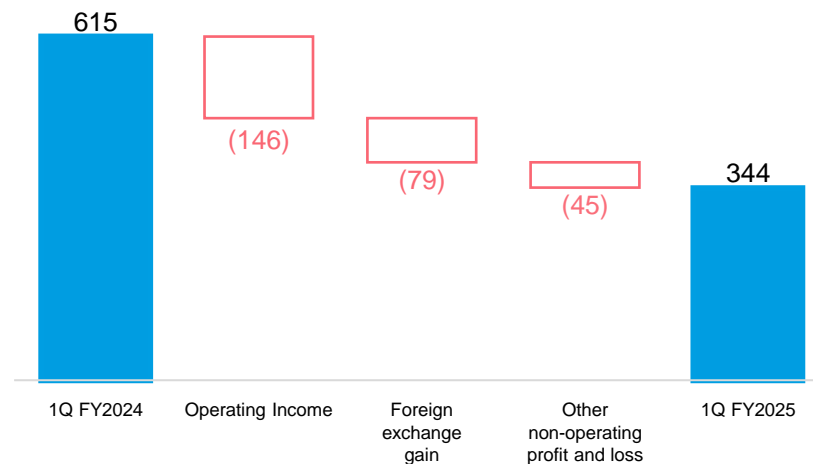
1.3 Comparison of consolidated performance indicators with the same period of the previous year

Both the decrease in EBITDA and Ordinary income were primarily due to the decline in operating income, with the reduction in non-operating gains, including foreign exchange gains, also contributing to the impact.

EBITDA 76 million yen decrease
(YoY 4.5% decrease)



Ordinary Income 271 million yen decrease
(YoY 44.1% decrease)

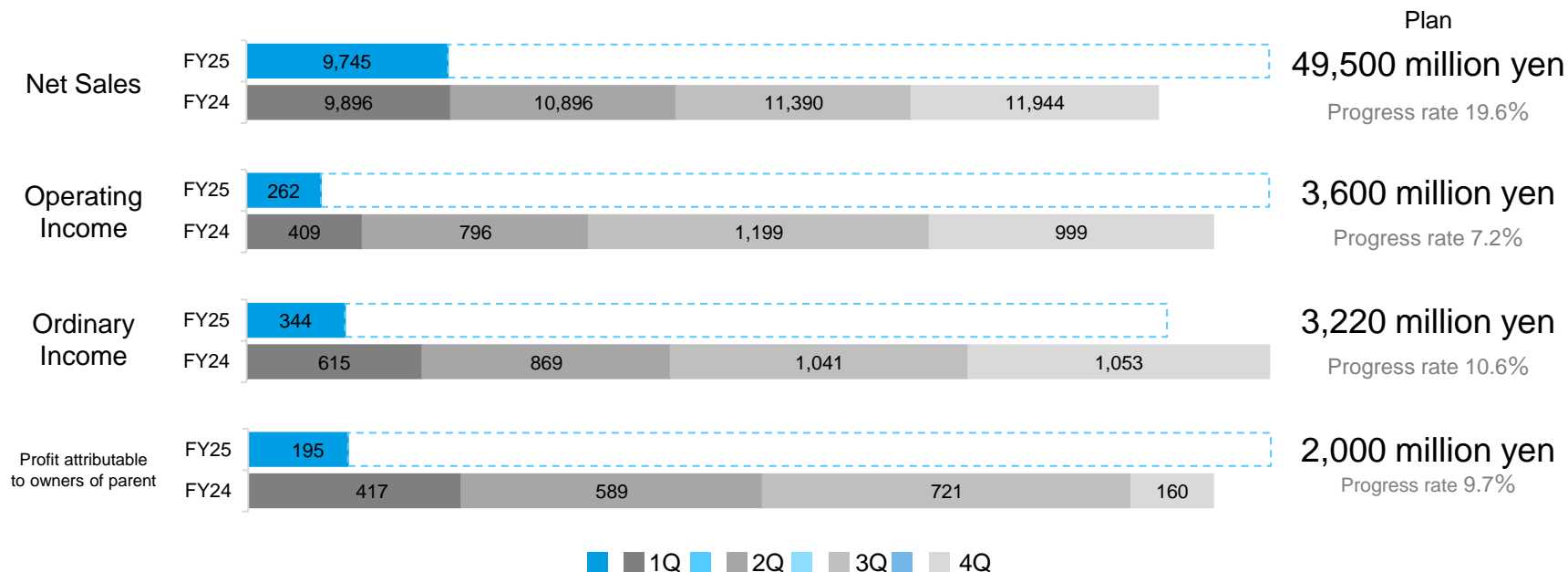


*FY ended/ending March 31 *Unit: Million yen

1. Consolidated Financial Results (April 2024 to June 2024)

1.4 Progress

Although each indicator is below the same period last year, progress against the plan is on track.



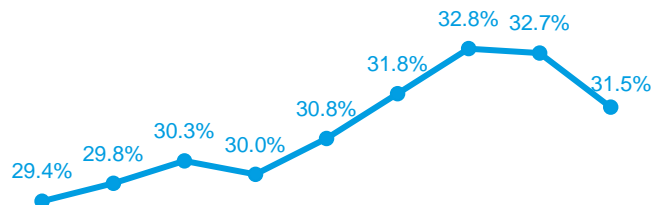
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1. Consolidated Financial Results (April 2024 to June 2024)

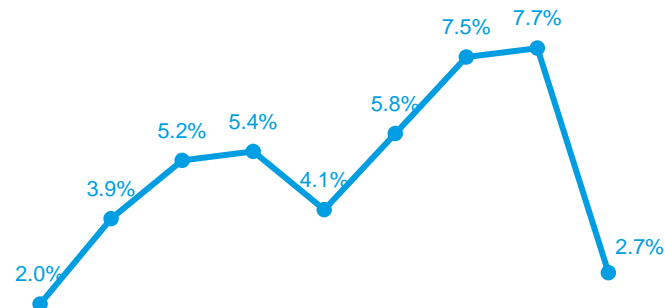
1.5 Trends in Gross Profit Margin and Operating Income Margin

Each indicator has been improving year by year, with profit margins increasing toward the end of the period.

Trends in Gross Profit Margin (Cumulative)



Trends in Operating Income Margin (Cumulative)



1Q	2Q	3Q	4Q
FY2023			
1Q	2Q	3Q	4Q
FY2024			
1Q	2Q	3Q	4Q
FY2025			

1Q	2Q	3Q	4Q
FY2023			
1Q	2Q	3Q	4Q
FY2024			
1Q	2Q	3Q	4Q
FY2025			

*FY ended/ending March 31

2. Cumulative results by segment (April 2024 to June 2024)

2.1 Summary of Results by Segment

Growth in Platform Business and Overseas Business

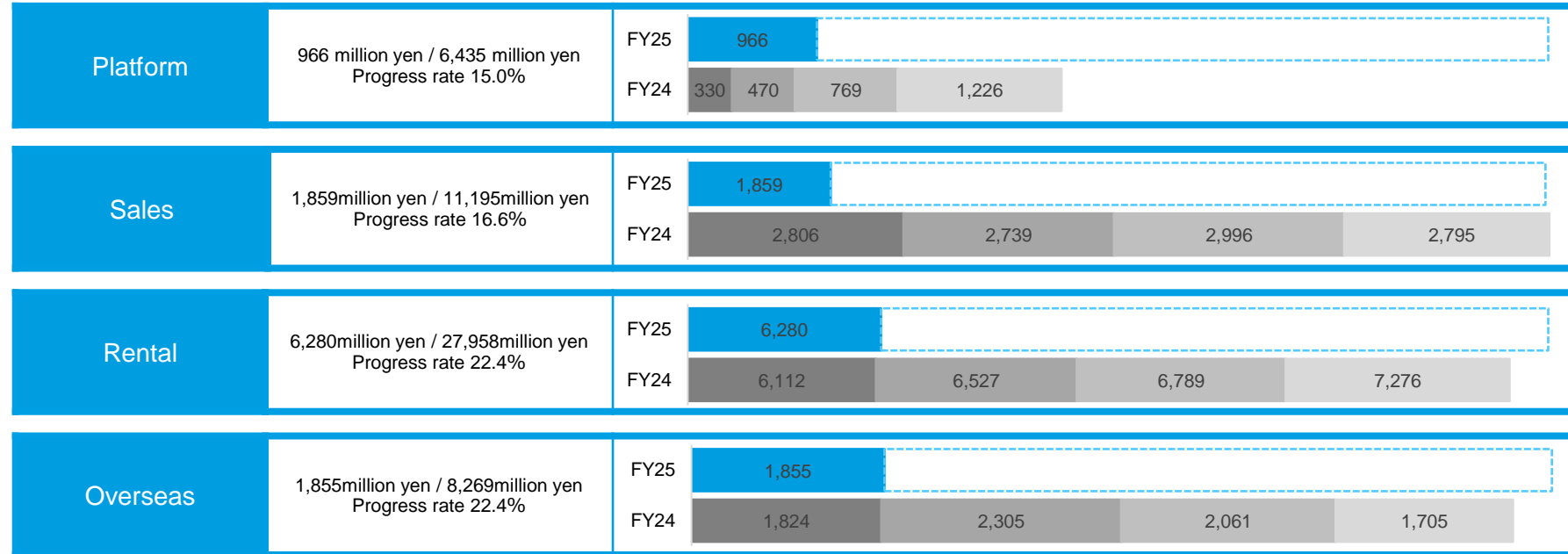
	Segment Sales			Segment Operating Income (margin)		
	1Q FY2024	1Q FY2025	YoY	1Q FY2024	1Q FY2025	YoY
Platform	330	966	+192.7%	(40) (12.3%)	110 (11.4%)	-
Sales	2,806	1,859	(33.7)%	317 (11.3%)	74 (4.0%)	(76.6)%
Rental	6,112	6,280	+2.8%	650 (10.6%)	575 (9.2%)	(11.5)%
overseas	1,824	1,855	+1.7%	40 (2.2%)	140 (7.6%)	248.0%

*FY ended/ending March 31 *Unit: Million yen

2. Cumulative results by segment (April 2024 to June 2024)

2.2 Progress by Segment

The sales progress of each business segment is on track.



*FY ended/ending March 31 *Unit: Million yen

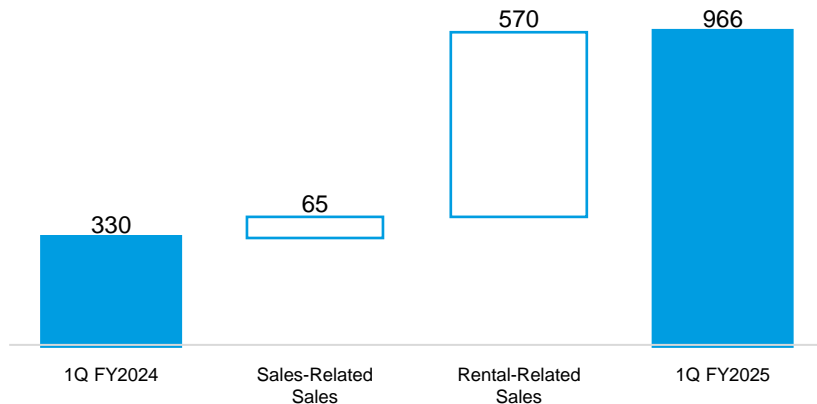
3. Platform Business

3.1 Factors behind changes from the same period of the previous fiscal year

Increased revenue and profit due to higher utilization of rentals and ancillary services by high-margin OPE-MANE users.

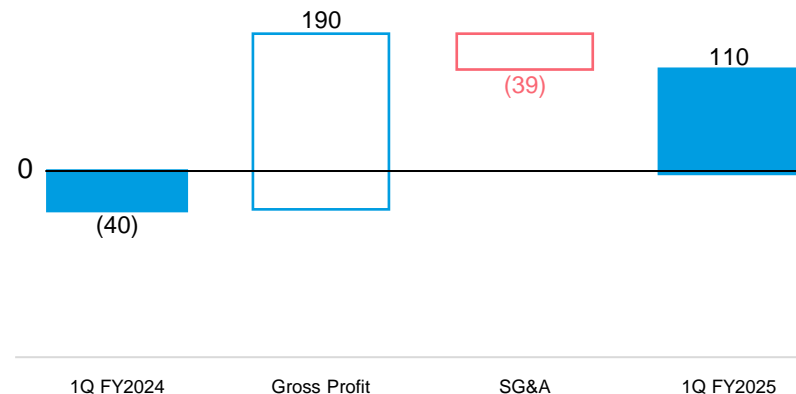
Segment Sales 636 million yen decrease
(YOY 192.7% increase)

- Sales revenue increased due to new purchases by an increase in OPE-MANE users and additional purchases by existing users.
- Increase in rental of insufficient materials by OPE-MANE users.



Segment Operating income 150 million yen
(YoY Operating Loss of 400 million yen)

- Improvement in gross profit margin due to increased use of high-margin services.
- Improvement in gross profit margin due to increased use of high-margin services.

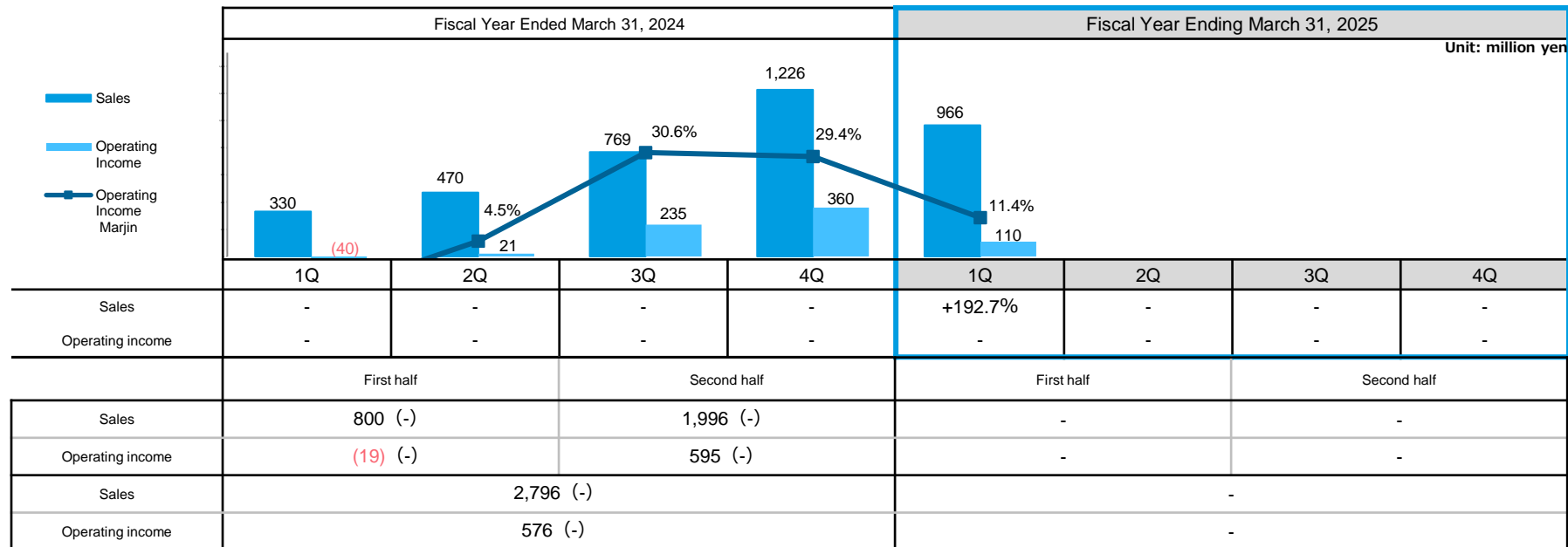


*FY ended/ending March 31 *Unit: Million yen

3. Platform Business

3.2 Quarterly Results by Segment

The first quarter is at a low level compared to the annual trend, but significantly exceeds the previous year's results.



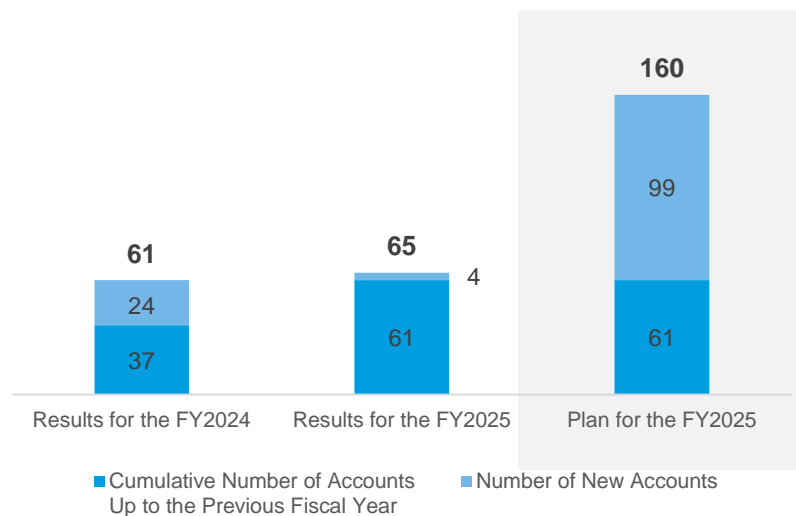
*Segment sales and segment operating income are figures that include internal transactions.

3. Platform Business

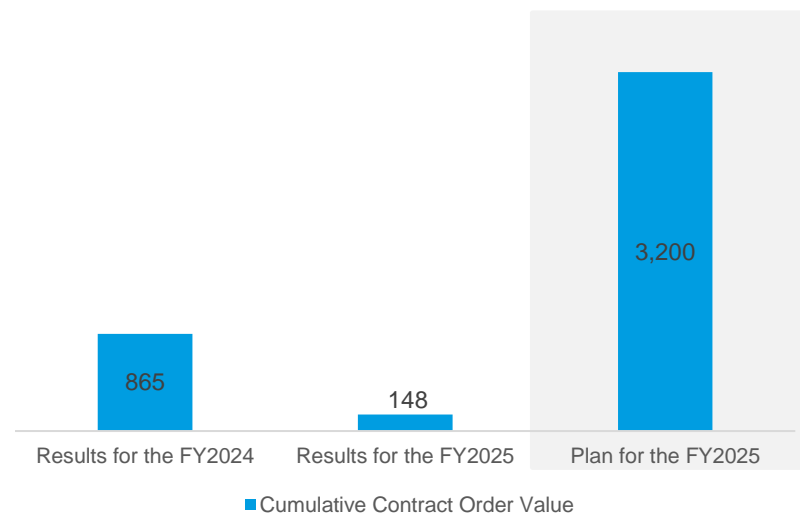
3.3 Number of OPE-MANE Contract Subscribers and Contract Order Value

With the spread of OPE-MANE, inquiries have remained steady with an outlook for growth.

Number of OPE-MANE Accounts for the FY2025
 New Contracts: 4 companies / Planned Increase: 99 companies
 Progress Rate: 4.0%



OPE-MANE Contract Order Value for the FY2025
 Actual Contract Order Value: 128 million yen/ Planned: 3,200 million yen
 Progress Rate: 4.6%



*FY ended/ending March 31

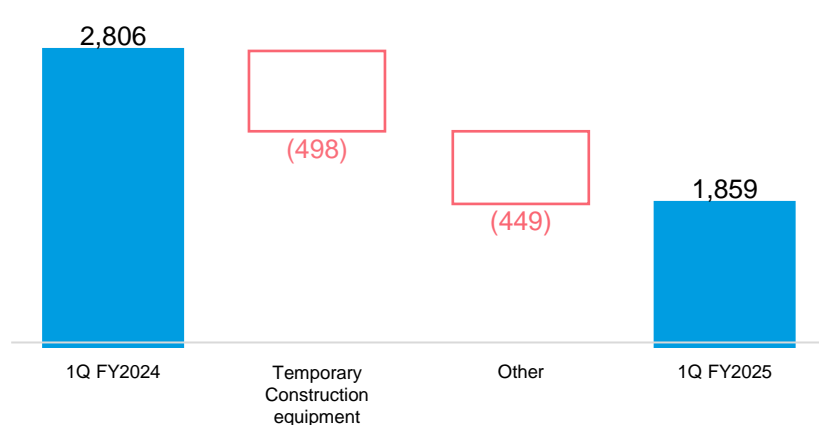
4. Sales Business

4.1 Factors behind changes from the same period of the previous fiscal year

Amid deteriorating market conditions, it has become challenging to secure revenue, and with increasing selling, general, and administrative expenses, improving profit margins has also become difficult.

Segment Sales **946** million yen decrease
(YoY 33.7% decrease)

- Results were below the same period last year across various fields, including temporary structures, agriculture, and PV (photovoltaics).



Segment Operating income **243** million yen decrease
(YoY 76.6% decrease)

- Gross profit decreased in line with the decline in sales.

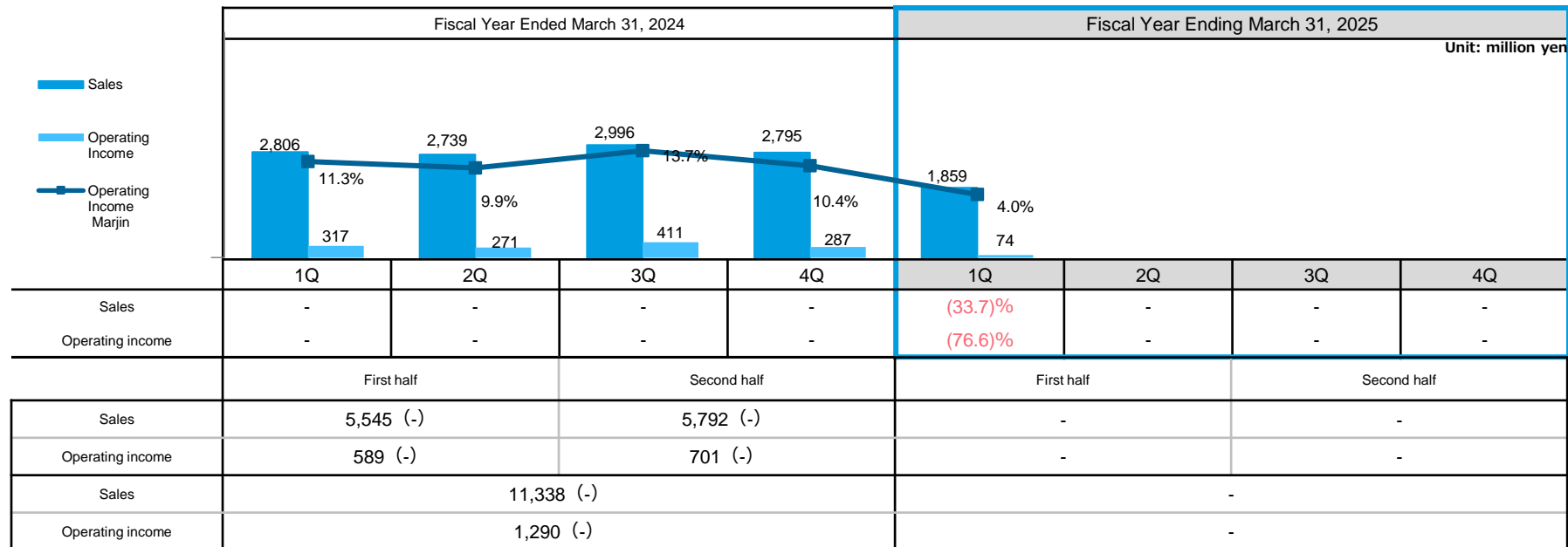


*FY ended/ending March 31 *Unit: Million yen

4. Sales Business

4.2 Quarterly Results by Segment

While the first quarter is typically at a low level, it fell short of the previous year's results



*Segment sales and segment operating income are figures that include internal transactions.

4. Sales Business

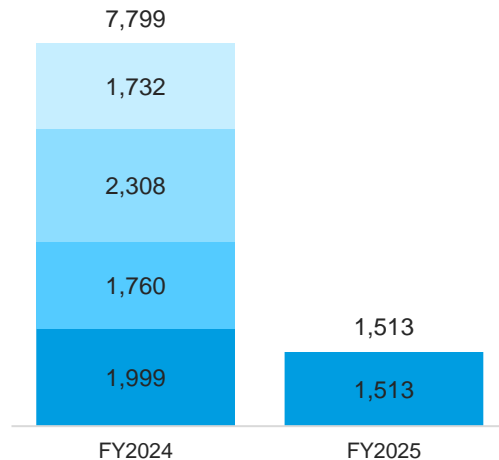
4.3 Sales by Sector

Interest in next-generation scaffolding remains strong, with steady increases in inquiries for new procurement, replacements, and additional purchases.



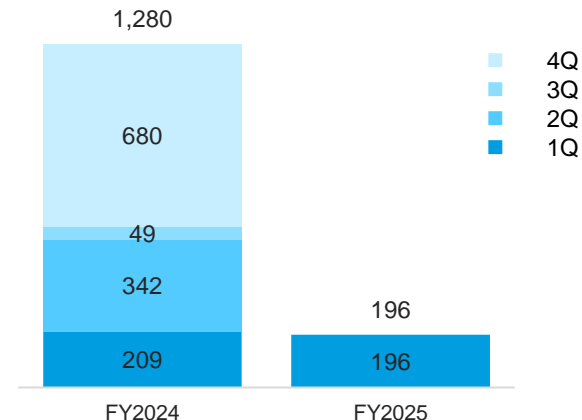
Temporary construction equipment

Includes scaffolding, support systems, and other general-purpose materials such as the IQ system.



Secondhand

Framework scaffolding will be purchased and sold alongside the sale of next-generation scaffolding.



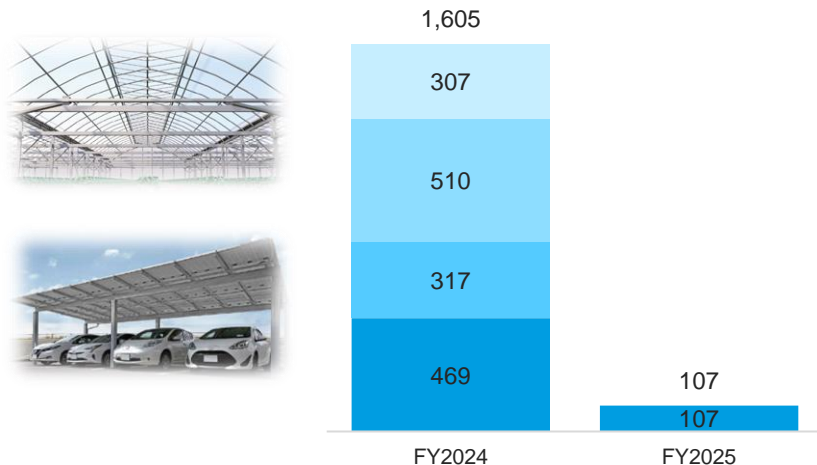
*FY ended/ending March 31 *Unit: Million yen

4. Sales Business

4.3 Sales by Sector

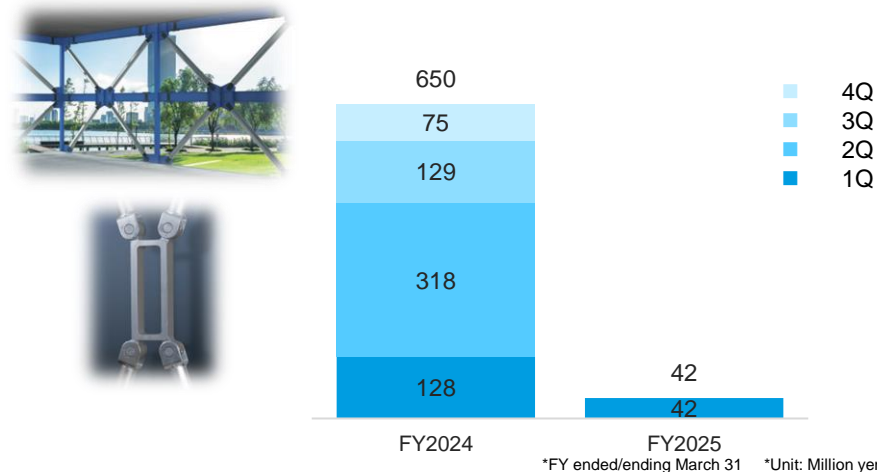
In the environmental-related division, sales in the agricultural sector increased compared to the previous period, while sales in the PV (photovoltaic) sector decreased.

Environment-related
PV-related products such as agricultural greenhouses and solar carports.



Construction materials

Building and structural materials with seismic and vibration isolation functions.



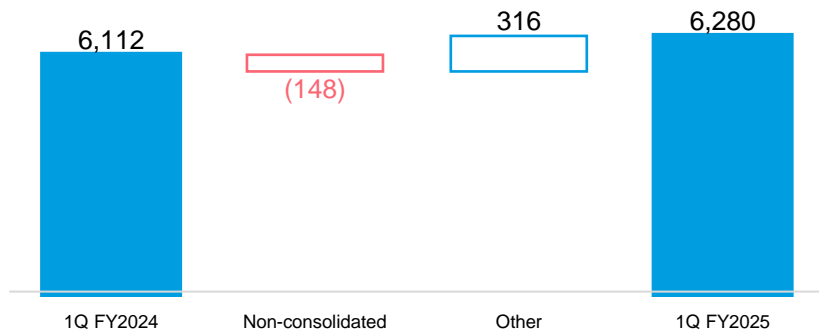
5. Rental business

5.1 Factors behind changes from the same period of the previous fiscal year

Increased selling, general, and administrative expenses, primarily due to higher personnel costs, led to increased revenue but decreased profit. The shift of rental customers to OPE-MANE resulted in a decrease in rental fees for Takamiya.

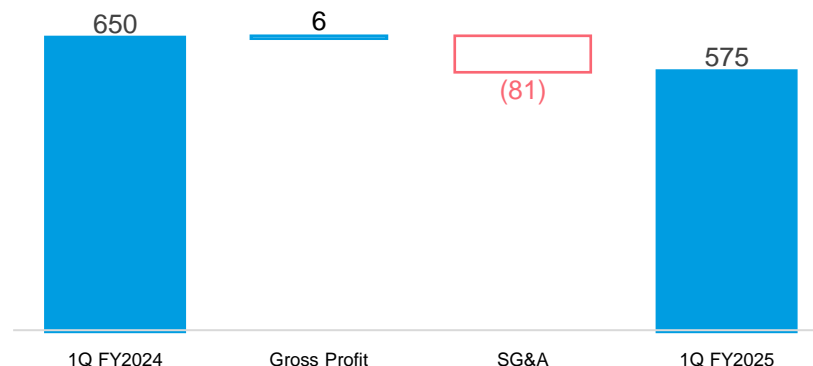
Segment Sales **168 million yen increase** (YoY 2.8% increase)

- The utilization rate of rental assets remains high in both construction and civil engineering sectors.
- Revenue slightly decreased due to the extraction of earnings related to OPE-MANE users.
- Revenue increased with the consolidation of ECO-TRY Co., Ltd. as a subsidiary.



Segment Operating income **74 million yen decrease** (YoY 11.5% decrease)

- Gross profit increased due to the effect of higher revenue.
- The main factor in the increase in selling, general, and administrative expenses is the rise in personnel costs.

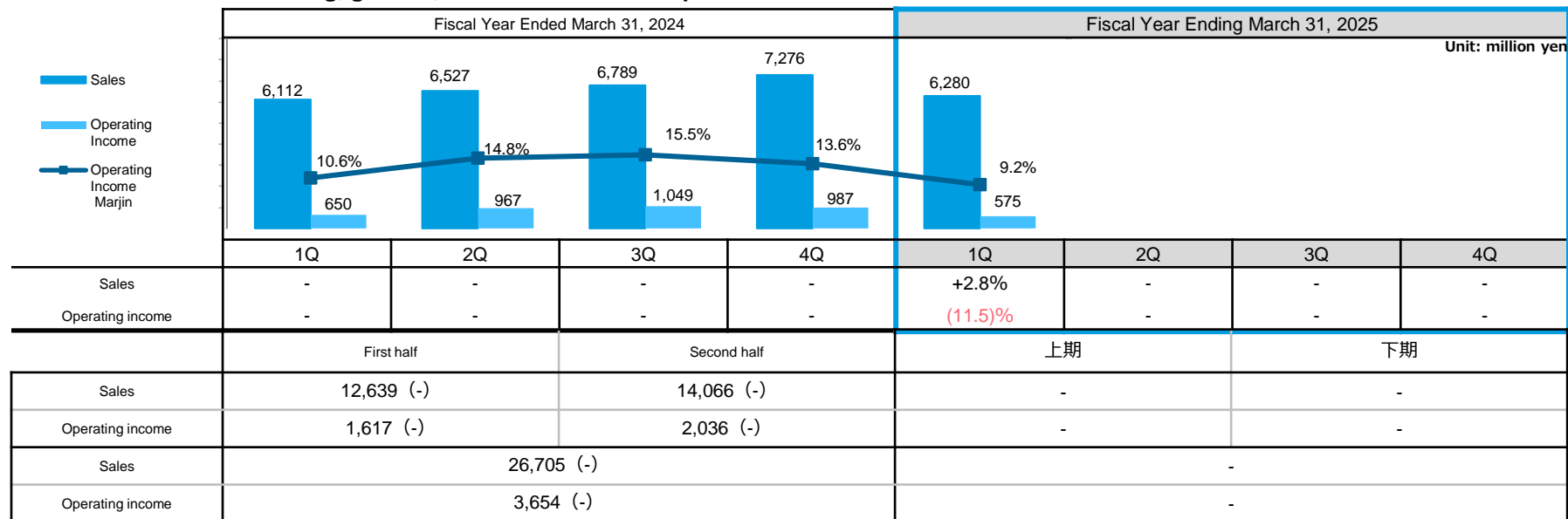


*FY ended/ending March 31 *Unit: Million yen

5. Rental business

5.2 Quarterly Results by Segment

Although the first quarter is typically at a low level, it exceeded the previous year's results. Operating profit decreased due to the inability to absorb the increase in selling, general, and administrative expenses.

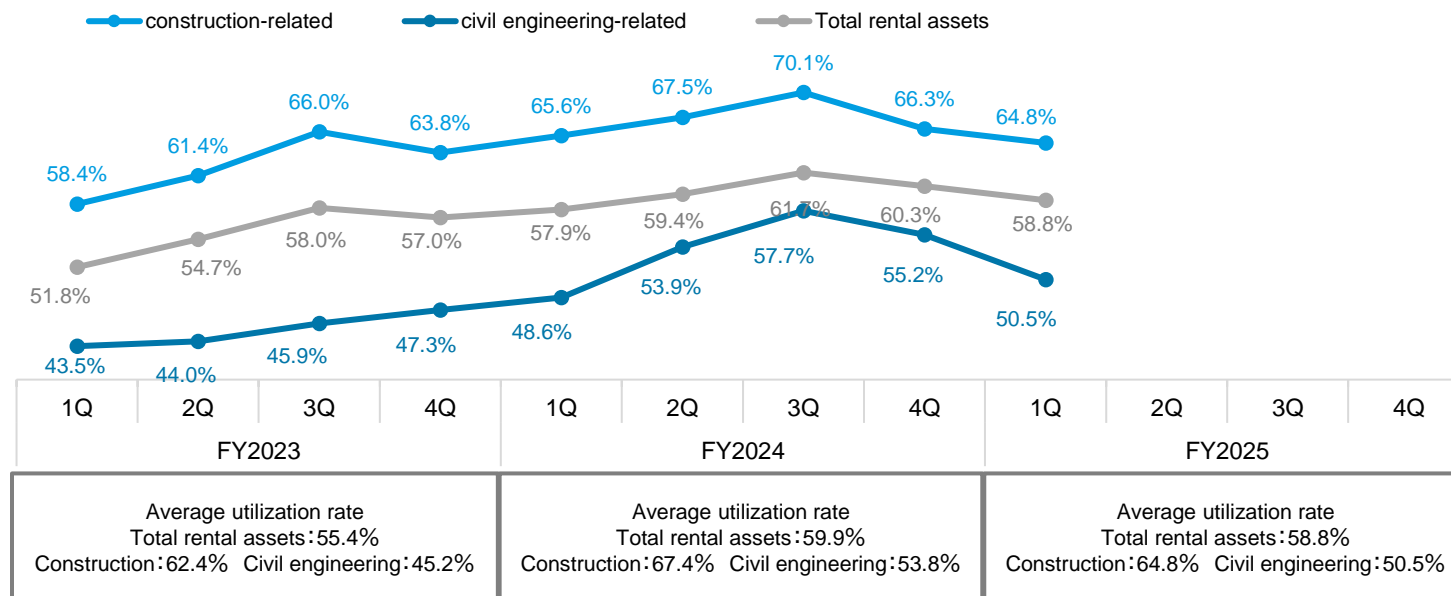


*Segment sales and segment operating income are figures that include internal transactions.

5. Rental business

5.3 Utilization Rates by Rental Asset Classification

Demand remains high, particularly in the civil engineering sector, with the overall utilization rate of rental assets exceeding the same period last year. However, the construction sector slightly lags behind the previous year but remains steady.



*The utilization rate is calculated as the rental volume divided by the owned assets.

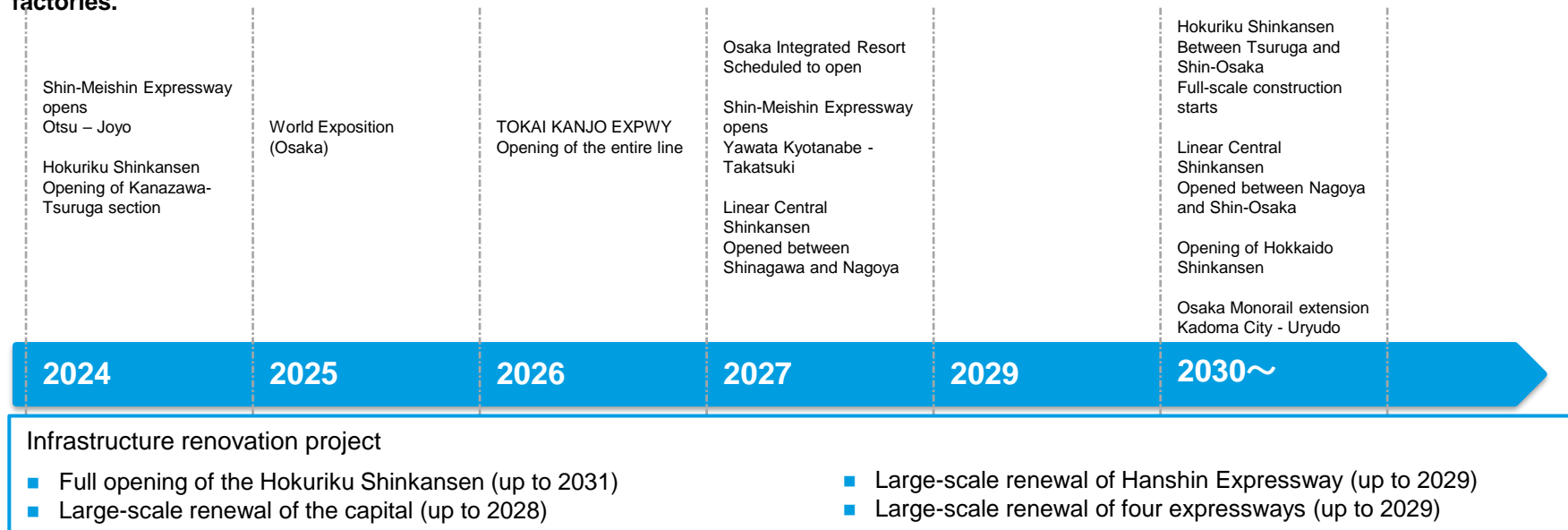
*The trend in utilization rates typically peaks in the third quarter each year.

*FY ended/ending March 31

5. Rental business

5.4 Industry-related Projects

Upcoming large-scale projects include infrastructure-related construction, the World Expo, integrated resorts (IR), and semiconductor factories.



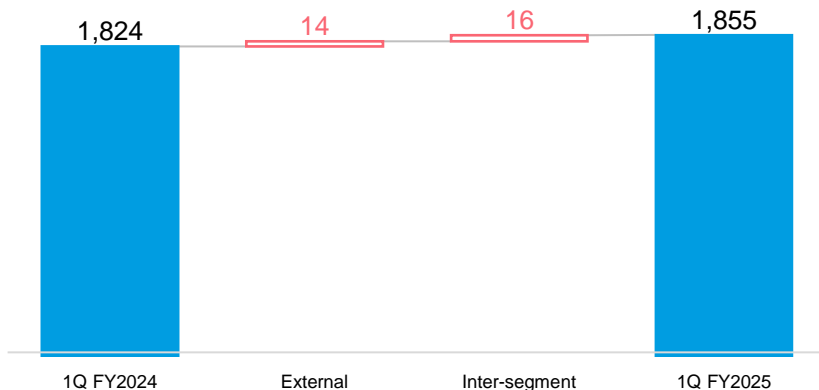
6. Overseas business

6.1 Factors behind changes from the same period of the previous fiscal year

Domestic business activities have remained sluggish due to economic trends and revised plans, but sales to Japan proceeded as planned, resulting in increased revenue and profit.

Segment Sales **31** million yen increase (YoY 1.7% increase)

- Sales to Japan by Holly Vietnam and Holly Korea have remained strong.
- Sales and rentals at Holly Korea have been sluggish.
- In the Philippines, revised plans have led to delays in large-scale projects and postponements of construction starts.



Segment Operating income **100** million yen increase (YoY 248.0% increase)

- Improved cost-of-goods ratios and reduced selling, general, and administrative expenses have led to an improvement in profit margins.

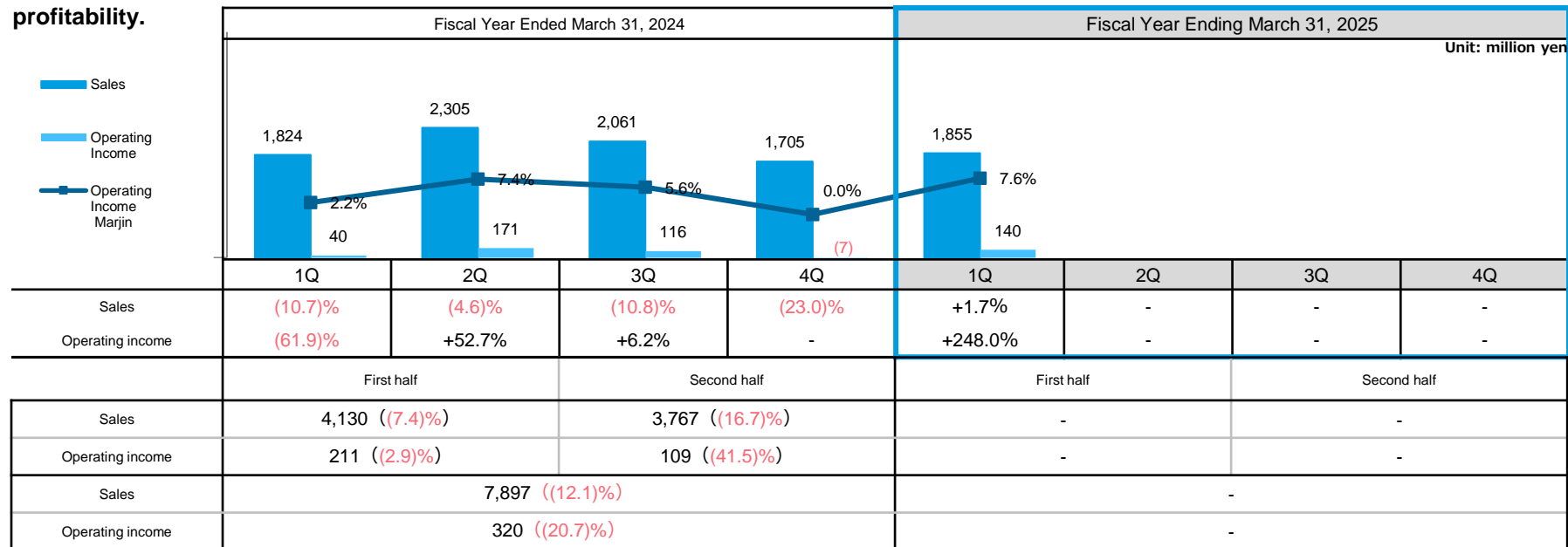


*FY ended/ending March 31 *Unit: Million yen

6. Overseas business

6.2 Quarterly Results by Segment

With the establishment of a solid organizational structure, profit margins have improved, transitioning the company into a phase of profitability.



*Segment sales and segment operating income are figures that include internal transactions.

6. Overseas business

6.3 Major projects

Although there are large-scale infrastructure projects on hold, delays in construction starts remain a concern.

South Korea

- Incheon Airport Terminal 2 Expansion
- Jonan Seoul University Hospital
- Seoul University Medical Library
- Incheon Nishi-ku Renrikubashi PC HOUSE
- Keihoku Eitoku Panak Hotel Resort

Philippines

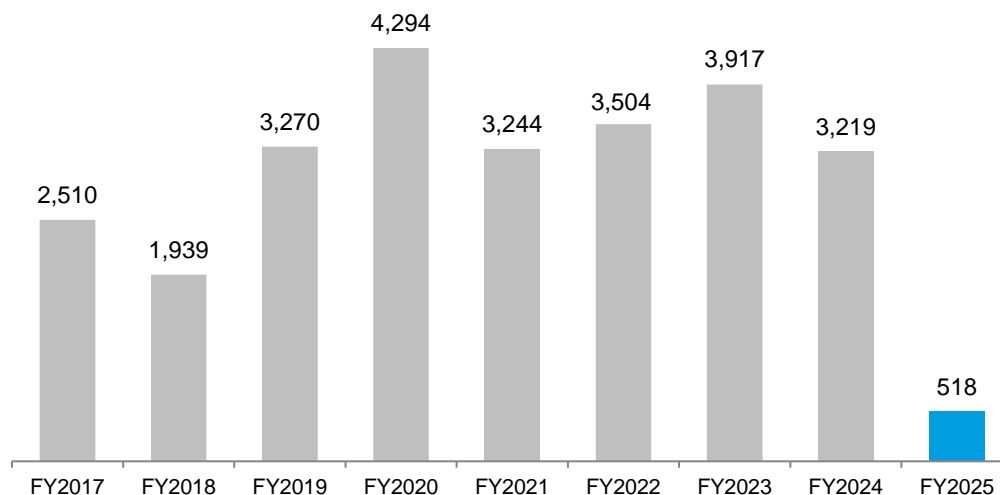
- Metro Manila metropolitan subway
- North-South Commuter Railway
- Metro Rail Transit Line 7 (MRT7)
- Metro Manila Skyway (MMS)

7. "Iq System" Numerical Indicators

7.1 Iq System Sales

Due to concerns about the unclear future impact of labor shortages and other factors, there has been a tendency to postpone purchasing decisions.

Iq System Sales Results



- Cumulative Iq System sales 28.5 billion yen
- Year-to-date cumulative sales amount 0.518 billion yen
YoY 24.4% decrease

*FY ended/ending March 31 *Unit: Million yen

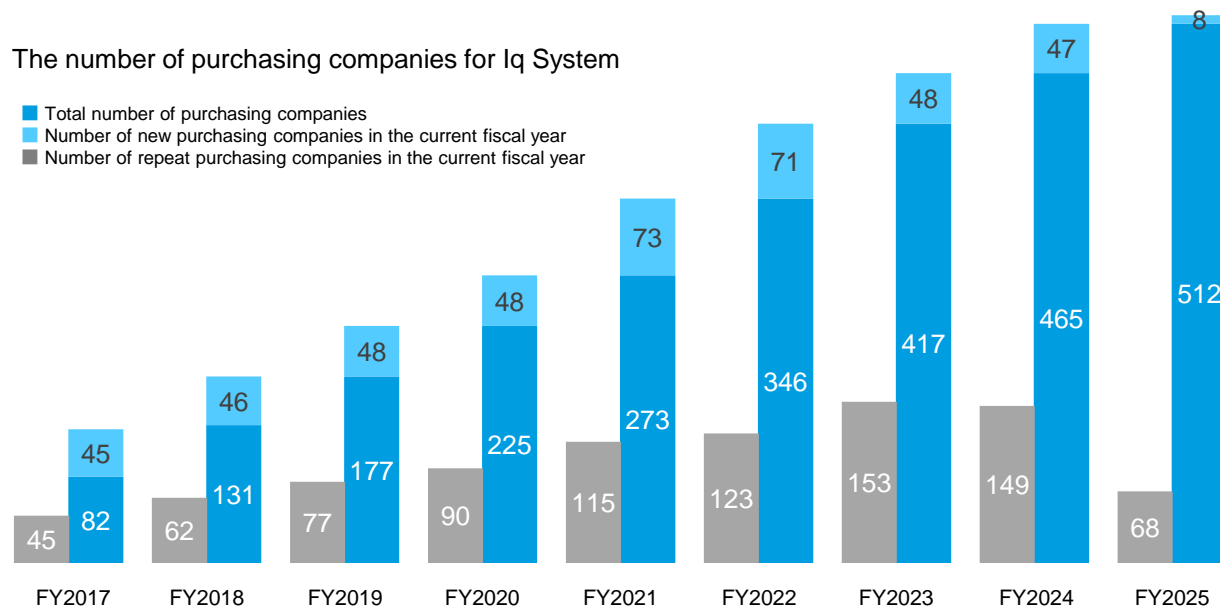
7. "Iq System" Numerical Indicators

7.2 The number of purchasing companies for Iq System

The number of OPE-MANE accounts has increased, and there is a growing trend of repeat purchases.

The number of purchasing companies for Iq System

- Total number of purchasing companies
- Number of new purchasing companies in the current fiscal year
- Number of repeat purchasing companies in the current fiscal year



- The cumulative number of purchasing companies is 512.
- The number of new purchasing companies in the current fiscal year is 8.
- The number of repeat purchasing companies in the current fiscal year is 86.

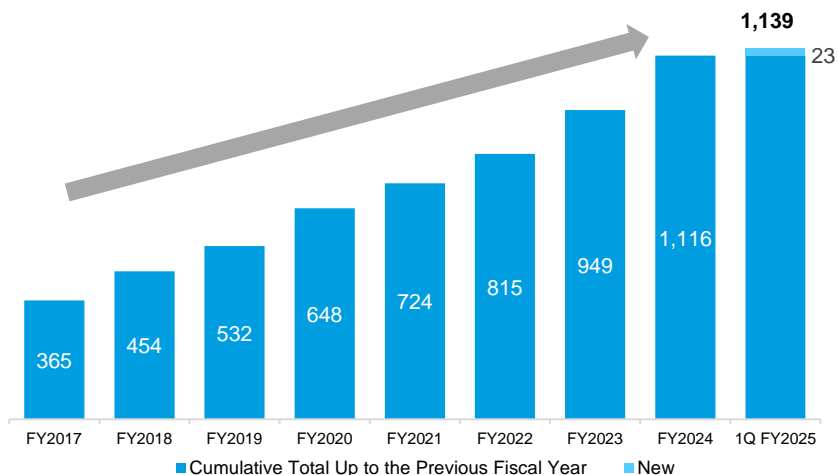
*FY ended/ending March 31 *Unit: 1 company

7. "Iq System" Numerical Indicators

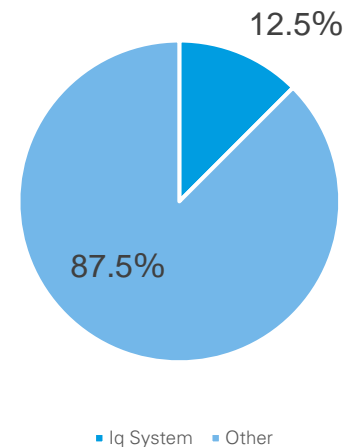
7.3 The spread per square meter of Iq System

In addition to the increase in sales volume, with the addition of rental assets owned by our company, the spread per square meter has surpassed 10 million square meters.

Iq System Adoption Area (Unit: 10,000 m²)
 Cumulative Adoption Area: 11,390,000 m²



*Scaffold Market Share

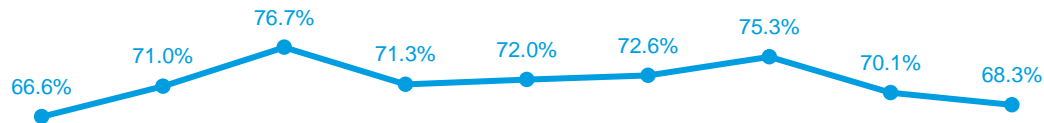


*FY ended/ending March 31 *Unit: Million square meters

7. "Iq System" Numerical Indicators

7.4 Utilization Rate of the Iq System

Iq System's utilization rate, despite being lower than the same period last year due to the increase in rental asset holdings, still recorded the highest utilization rate in history.



1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
FY2023				FY2024				FY2025			

Average utilization rate Iq System : 71.5%	Average utilization rate Iq System : 72.5%	Average utilization rate Iq System : 68.3%
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*The utilization rate is calculated as the rental volume divided by the owned assets.

*The trend in utilization rates typically peaks in the third quarter each year.

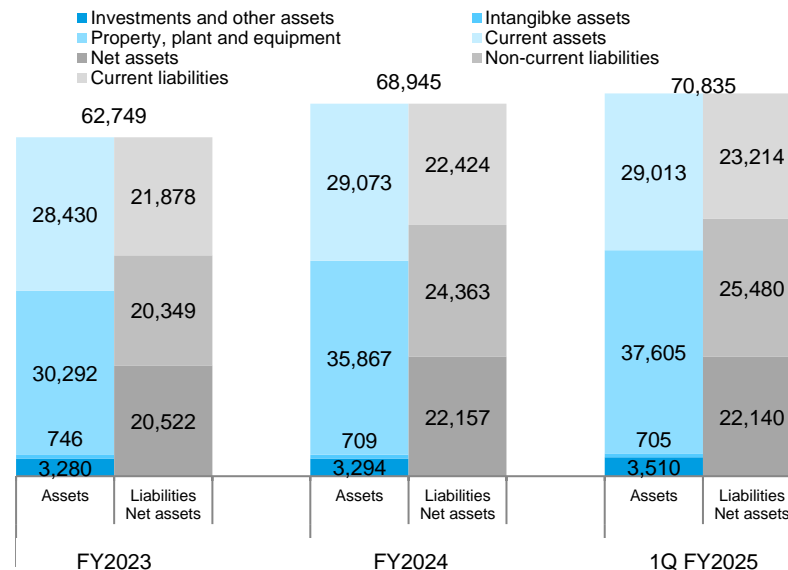
*FY ended/ending March 31

8. Consolidated Balance Sheets

8.1 Changes in major accounts

To enhance platform functionality, we are strengthening our service and product supply capabilities.

Current assets	Cash and deposits: 7,693 million yen ((93) million yen) Notes and accounts receivable-trade : 10,590 million yen (+1,443 million yen) Inventories : 10,224 million yen (+1,261 million yen)	In anticipation of increased demand for OPE-MANE, inventory levels have risen.
Non-current assets	Rental assets, net : 18,685 million yen (+445 million yen) Buildings and structures (net) : 6,825 million yen (+1,370 million yen)	To ensure rental capacity for OPE-MANE users, leased assets have increased, including additional buildings and structures related to Takamiya Lab. West Innovation Hub.
Current liabilities	Short-term loans payable : 5,128 million yen (+1,141 million yen) Income taxes payable : 187 million yen ((735) million yen)	Borrowings have increased to fund various investments aimed at expanding platform functionality..
Non-current liabilities	Bonds payable : 5,910 million yen ((48) million yen) Long-term loans payable : 16,024 million yen (+1,281 million yen)	Borrowings have increased to fund various investments aimed at expanding platform functionality..
Net assets	Total shareholders' equity : 20,670 million yen ((177) million yen)	Retained earnings have decreased

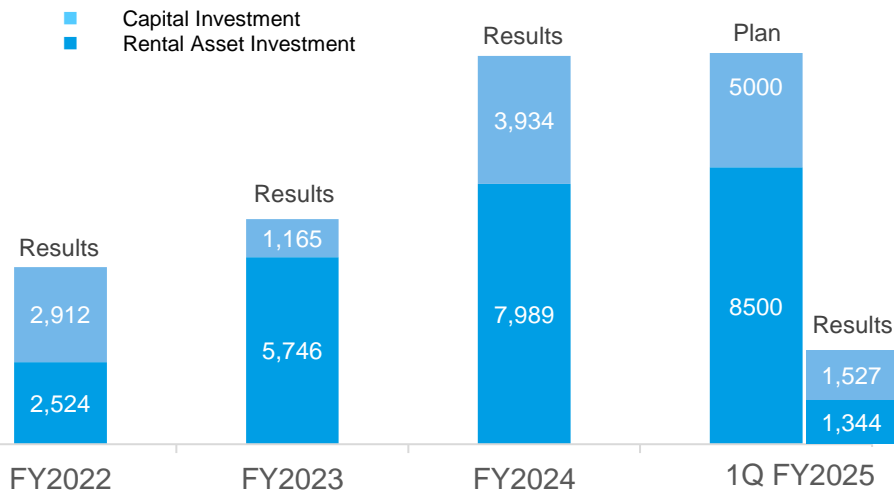


*The figures in parentheses indicate the change from the end of the previous period *FY ended/ending March 31 *Unit: Million yen

9. Investment Plans and Results

9.1 Three-Year Investment Plan

Execute various investments for platform functionality enhancement and DX promotion according to the plan.



Capital Investment

- Innovation Hub within Takamiya Lab. West
- Investments in DX, IoT, and productivity improvement for strengthening platform functionality are being steadily implemented

Rental Asset Investment

- Increase investment to ensure stable supply of the "Iq System..

Performance Forecast for the Fiscal Year Ending March 31, 2025

Consolidated Performance Forecast

Starting from the fiscal year ending March 2025, we will disclose the Platform Segment. Although the demand for temporary equipment will continue, profitability may temporarily decrease due to investments in the platform.

Consolidated Performance Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
2Q	22,600	8.7	1,150	(4.6)	930	(37.4)	500	(50.3)	10.73
Full year	49,500	12.2	3,600	5.7	3,220	(10.1)	2,000	3.9	42.93

	FY2024 Segment sales results*	FY2025 Segment sales plan	Sales Growth	Sales Growth Rate
Platform Business	2,796	6,435	+3,639	+130.1%
Sales Business	11,338	11,195	(143)	(1.3)%
Rental Business	26,705	27,958	+1,253	+4.7%
Overseas Business	7,897	8,269	+372	+4.7%
Segment Adjustment	(4,610)	(4,358)		
Total	44,127	49,500	+5,373	+12.2%

*The percentages indicate the year-on-year growth rates. *FY ended/ending March 31 *Unit: Million yen

Dividend Forecast for the Fiscal Year Ending March 31, 2025

Dividend Forecast

We will continue with growth investments while maintaining a shareholder return policy focused on stable dividends, with returns being adjusted according to performance.

Dividend Forecast

	Dividends					Total Dividends	Consolidated Dividend Payout Ratio	Consolidated Return on Equity
	1Q	2Q	3Q	4Q	Total			
	yen	yen	yen	yen	yen			
FYE March 31, 2024 results	-	6.00	-	8.00	14.00	652	34.5	3.2
FYE March 31, 2025 Plan	-	6.00	-	8.00	14.00		32.6	

*Percentages indicate the year-on-year growth rates for the full fiscal year compared to the previous fiscal year, and for the quarterly periods compared to the same quarter of the previous year.